

# EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Tuesday, April 7, 2026



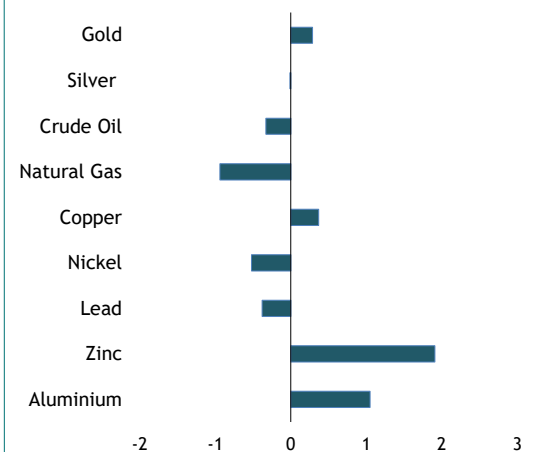
- Precious metals steadied today as investors maintained caution ahead of a deadline set by U.S. President Donald Trump for Iran to reopen the Strait of Hormuz. Spot gold traded around USD 4670 per troy ounce, while spot silver traded around USD 72 per troy ounce.
- Stronger than expected U.S. jobs report reduced expectations for interest rate cuts. U.S. non-farm payrolls rose by 178,000, while the unemployment rate fell to 4.3%, underscoring the continued strength of U.S. labor market conditions.
- US Dollar index, a measure of greenback against six currency rivals, eased below 100 marks.
- Tensions around Iran remain elevated amid continued casualties and attacks on energy infrastructure. Although a proposed U.S. Iran framework aims for a comprehensive agreement within 15-20 days, prospects for de-escalation remain uncertain as President Trump has warned of further strikes and set a deadline for a deal and the reopening of the Strait of Hormuz, which Iran has so far rejected, citing insufficient U.S. commitment to a lasting ceasefire.
- Crude oil prices softened with limited movement as investors awaited clearer signals from ongoing U.S. Iran negotiations, while remaining cautious about potential supply disruptions stemming from shipping uncertainties.
- OPEC+ agreed to raise its oil output quotas by 206,000 barrels per day for May, a modest rise that will largely exist on paper as its key members are unable to raise production due to the U.S.-Israeli war with Iran.
- Emirates Global Aluminium said fully restoring primary aluminium production at its Al Taweelah smelter in the UAE that was hit by an Iranian attack late last month could take up to a year. The facilities at Al Taweelah were fully evacuated and entered an emergency shutdown after the March 28 attacks on the Khalifa Economic Zone in Abu Dhabi.
- U.S. President Donald Trump adjusted his national security tariffs on steel, aluminum and copper imports to cut duty rates on derivative products made with the metals, simplify compliance and avoid under-reporting of import values.

Indices & Currency	LTP	% Chg.
DJIA Index	46669.88	0.36
BSE Sensex	74656.48	0.74
China's SSE Index	3890.1645	0.26
Dollar Index	99.903	-0.08
Indian Rupee	93.0075	-0.06

### International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4675.19	0.6
Silver Spot (\$/oz)	72.72	-0.1
NYMEX Crude (\$/bbl)	112.59	0.16
NYMEX NG (\$/mmBtu)	2.771	-1.42
SHFE Copper (CNY/T)	96510	0.28
SHFE Nickel (CNY/T)	133000	-0.61
SHFE Lead (CNY/T)	16650	-0.51
SHFE Zinc (CNY/T)	23675	0.47
SHFE Aluminium (CNY/T)	24570	-0.24

### MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	150423	0.29
Silver (Rs/1kilogram)	233360	-0.01
Crude Oil (Rs/barrel)	10530	-0.55
Natural Gas (Rs/mmBtu)	263.2	-0.98
Copper (Rs/Kilogram)	1165.8	0.37
Nickel (Rs/Kilogram)	1622.9	-0.52
Lead (Rs/Kilogram)	195.5	-0.38
Zinc (Rs/Kilogram)	330.65	1.91
Aluminium (Rs/Kilogram)	356.1	1.05

\*Prices of most active Commodity futures contracts

### Events In Focus

### Priority

No Major US Economic Data



## MCX Commodities - Evening Technical View & Levels



### Gold Mini May

Sustained trades above 146000 could offer upward momentum. Else, prices may slip lower if this support level is breached.

S3	S2	S1	Turnaround	R1	R2	R3
129000	137500	142500	146000	152000	156000	175000



### Silver Mini Apr

Solid trades above 242750 region may offer upward momentum. However, a slip below 230000 may signal weakness.

S3	S2	S1	Turnaround	R1	R2	R3
202000	223000	230000	242750	246500	252400	267000



### Crude Oil Apr

Slip below 10160 could trigger weakness. Else, prices could resume upward moves.

S3	S2	S1	Turnaround	R1	R2	R3
9720	9890	9950	10160	10830	11200	11500



### Natural Gas Apr

Weakness expected to prevail in this counter. Any rebound could strengthen above 268 region.

S3	S2	S1	Turnaround	R1	R2	R3
230	245	257	268	278	285	294



### Copper Apr

Prices may further strengthen above 1173 region. Slip below 1160 may signal weakness.

S3	S2	S1	Turnaround	R1	R2	R3
1130	1141	1148	1160	1173	1180	1196



### Alumini Apr

Prices could resume upward moves. Slip below 353.50 may signal weakness.

S3	S2	S1	Turnaround	R1	R2	R3
345	347.20	351.90	353.50	358.30	361.60	363



### Zinc Mini Apr

Prices could extend upward moves. Slip below 328.60 may induce corrective fall.

S3	S2	S1	Turnaround	R1	R2	R3
323.20	326	327.70	328.60	331.50	333.40	335.80



### Lead Mini Apr

Range bound trades expected. Slip below 194.80 may signal mild weakness.

S3	S2	S1	Turnaround	R1	R2	R3
191	191.90	193.10	194.80	197.80	200	202.30

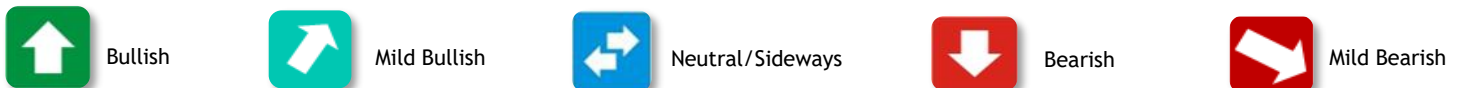


## ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
<b>Monday, 06 Apr</b>						
	China		Tomb- Sweeping Day (Holiday)			
<b>Tuesday, 07 Apr</b>						
18:00	United States	Moderate	Durable Goods		-0.5%	0.0%
<b>Wednesday, 08 Apr</b>						
10:00	India	Moderate	Repo Rate		5.25%	5.25%
10:00	India	Moderate	Reverse Repo Rate			3.35%
10:00	India	Moderate	Cash Reserve Ratio		3.00%	3.00%
20:00	United States	Very High	EIA Weekly Crude Stock			5.451M
20:00	United States	Very High	EIA Weekly Distillate Stock			-2.111M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-0.586M
23:30	United States	Very High	FOMC Minutes			
<b>Thursday, 09 Apr</b>						
18:00	United States	Very High	Personal Income MM		0.3%	0.4%
18:00	United States	Very High	Consumption MM		0.5%	0.4%
18:00	United States	Very High	GDP Q4 - Final Estimate		0.7%	0.7%
18:00	United States	High	Initial Jobless Claim		209k	202k
18:00	United States	High	Continuing Jobless Claim			1.841M
19:30	United States	Moderate	Wholesale Inventories MM			
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			36B
<b>Friday, 10 Apr</b>						
07:00	China	High	Producer Price Index YY		0.4%	-0.9%
07:00	China	High	Consumer Price Index YY		1.2%	1.3%
07:00	China	High	Consumer Price Index MM		-0.2%	1.0%
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.9%	0.3%
18:00	United States	Very High	Consumer Price Index YY ( Inflation)		3.3%	2.4%
19:30	United States	Moderate	Durable Goods MM			
19:30	United States	Moderate	Factory Orders MM		0.0%	0.1%

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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